نظام ضريبة القيمة المضافة
SAFE VAT Solution

1) *System and target Clients.*

a) *About the System*

Safe VAT is a system that aims at extracting the VAT reports according to the requirements of the taxation authority, as well as extracting the supporting reports through its integration with the established sales and procurement systems. It also provides functions to record sales not included in the company's systems with tax classification (general sales). It also records the expenses and purchases not included in the company's procurement systems with tax classification (general expenses) to complete all the requirements of value added tax

The system also has option to track projects and calculates the tax on advance payments. As well as the issuance of claims with the deduction of its share of the tax paid on the advance automatically.

b) *Target Clients*

•All companies are medium and large enterprises.

2) *Safe VAT* **Specifications**

- **Safe VAT** uses MS-SQL Server database platform runs on all versions of Windows and accommodates a very large number of records
- Safe VAT is a Bilingual system Arabic and English
- **Safe VAT** supports branches
- **Safe** VAT integrates with the company's existing financial, sales and procurement systems
- **Safe VAT** generates a VAT reports compatible with the requirements of taxation authority
- Generates detailed and analytical reports to confirm all components of the tax report
- Lists at the level of system / transaction / branch / tax classification
- Lists of sales operations, sales returns, purchases, purchase returns, and credit/debit notes with the tax classification of each.

3) *General Sales*

This module aims to provide a mechanism to issue sales invoices that comply with the requirements of the Authority for the services of the company or to complete sales not included in the company's sales systems such as scrap sales, fixed assets and additional services

- Definition of services with tax classification and linked to revenue accounts
- Define customers with tax classification and link them with ARC accounts
- Issues sales invoices and printing them in accordance with the requirements of the Authority
- Issue and printing of sales returns in accordance with the Authority's requirements
- Issues customer credit/debit notes and calculates the tax thereon

- Issues detailed and summarized reports on the sales movement
- Generates accounting entries for all operation

4) *Project tracking*

It aims to provide a mechanism for recording and following up projects and issuing claims and advance payments.

- Defines the projects, their value, the amendments made to them and the items of the projects, and shows the value and quantity claimed and remains for each item and for the project as a whole.
- Enter the receipt of advance payments made on the project and determine the distribution method over the claims.
- Issuing the claim, linking it to the project's items, taxing it and consume the tax paid on advance payment automatically
- Issuing follow-up reports on and advance payments and its consumption over the claims.
- Issuing follow-up reports for projects and claims
- Generate accounting entries for all operations

5) *General Purchases*

It aims to provide a mechanism to record the purchases of various materials and services in the form of liquidation statements and the classification of accounting and tax to complete purchases not included in the company's procurement systems such as miscellaneous expenses and services.

- Definition of services with tax classification and linked to revenue accounts
- Define suppliers with tax classification and link them with APY accounts
- Records purchases invoices with automatic tax classification and calculation
- Records purchases returns with automatic tax classification and calculation
- Issues supplier credit/debit notes and calculates the tax thereon
- Issues detailed and summarized reports on the purchase movement
- Generates accounting entries for all operation

6) *Benefits*

- A correct and valid VAT declaration report and its conformity with the statements
- Flexible introduction of sales invoices and purchases
- The system automatically generates tax declaration monthly or every 3 months for submission to Authority
- Customers and suppliers Vat classification with VAT ID number
- Issuing of sales and purchase operation and automatically generate the accounting vouchers.
- The system automatically generates an automatic closing voucher in the accounting system with the tax period is confirmed to close.
- Print invoices for sales and purchases invoices in accordance with tax requirements
- The system generates all supporting reports to be submitted to the Zakat and Income Tax Authority
- Variety of Sales and purchasing reports
- Detailed / Collective lists of sales and purchases 5%
- Detailed / Collective lists of sales and purchases 0%

- Detailed / Collective lists of sales and purchases exempted
- Detailed / Collective lists of sales and purchases exports / imports
- Detailed / Collective lists of sales and local purchases GCC countries